

NEVADA IRRIGATION DISTRICT

BOARD OF DIRECTORS

MINUTES

July 26, 2023

The Board of Directors of the Nevada Irrigation District convened in regular session at the District's main office located at 1036 W. Main Street, Grass Valley, on the 26th day of July 2023, at 9 a.m.

Present were Karen Hull, President (Division III) and Rich Johansen, Vice President (Division V), and Directors Ricki Heck (Division I); Chris Bierwagen, (Division II); and Trevor Caulder (Division IV).

Staff members present included Jennifer Hanson, General Manager; Greg Jones, Assistant General Manager; Doug Roderick, Director of Engineering; Chip Close, Director of Water Operations; Keane Sommers, Director of Power Systems; Steve Prosser, Director of Maintenance; Monica Reyes, Director of Recreation; Naomi Schmitt, Director of Human Resources; Dustin Cooper, District Counsel; and Kris Stepanian, Board Secretary.

STANDING ORDERS

- Call to Order: President Hull called the meeting to order
- President Hull led the Pledge of Allegiance
- Roll Call: 5 Members Present

PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

- None

SPECIAL ORDERS

INVESTMENT PORTFOLIO REVIEW

Jennifer Hanson, General Manager, introduced Allison Kaune and Monique Spyke with PFM Asset Management, who provided a presentation of the Investment Performance Review for the Quarter Ended June 30, 2023.

Board discussion ensued regarding the following:

- Unemployment
- Inflation
- How and if credit card balances are factored into the index
- Suppression of the economy via interest rates and supply chain issues
- 2025 Projections
- Long-term yields
- Portfolio Performance and return on the District's portfolio

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Public Comment: None

CONSENT AGENDA

MINUTES OF THE REGULAR MEETING ON JULY 12, 2023

M/S/C Johansen/Bierwagen, unanimously approved as submitted.

ESTABLISH ADMINISTRATIVE POLICY 11130 - FINANCIAL CLOSE

Adopted a resolution to establish Administrative Policy 11130 - Financial Close.

M/S/C Johansen/Bierwagen, unanimously approved.

WARRANTS, PROJECT AND FACILITY REPORT, AND INVESTMENT REPORT

Ratified the issuance of warrants by receiving and filing the check registers, the Project and Facility Report, and the Investment Transaction Report for the period July 1, 2023 through July 14, 2023. M/S/C Johansen/Bierwagen, unanimously approved.

ANNUAL COMPREHENSIVE FINANCIAL REPORT – 2022

Jennifer Hanson, General Manager, introduced Susan Beeter with MUN CPA's who provided a presentation of the District's 2022 Annual Comprehensive Financial Report.

Board discussion ensued regarding the following:

- Positive feedback and appreciation for improvement over past years
- Credit card approval procedures implemented
- Ten Largest Treated Water Customers based on sales
- Water Sales and Production by Type
- Liabilities
- Upcoming Workshops
- Rates Study & timing of Prop 218 process – anticipated early 2024
- Asset Value and depreciation of assets
- Treated and raw water provided to The City of Grass Valley

Public Comment: None

Authorized the General Manager to publish the District's 2022 Annual Comprehensive Financial Report. M/S/C Johansen/Heck, unanimously approved.

GENERAL MANAGER'S REPORT

Jennifer Hanson, General Manager, reported on the following items:

- Greg Jones, Assistant General Manager, reported on an event put on by Sierra Nevada Conservancy that included a tour of the River Fire burn scar and Scotts Flat Lake
 - Dustin Cooper, District Counsel, provided updates on current water rights bills AB460, AB1337, and SB389

July 26, 2023

BOARD OF DIRECTORS' ITEMS / REPORTS

Director Bierwagen, Division II, reported on the following items:

- Commented on agricultural water use and data presented at the July Plan for Water Workshop

Director Caulder, Division IV, reported on the following items:

- Commented on a recent article containing opinions on farm bills from the California Farm Bureau and Ag Alert

Director Johansen, Division V, reported on the following items:

- Commented on agricultural water and the July Plan for Water Workshop

Director Heck, Division I, reported on the following items:

- Attended the Community Forum at Sierra College, where NID General Manager, Jennifer Hanson, was the guest speaker
- Spoke about water rights group and trying to get a seat at the table
- Commented on data, the research she has done, and varying interpretation of data

Director Hull, Division III, reported on the following items:

- Worked on some customer issues, and thanked Greg Jones, Assistant General Manager, and Chip Close, Director of Water Operations for their help

PUBLIC COMMENT ON ITEMS TO BE CONSIDERED IN CLOSED SESSION

- None

The meeting recessed at 10:42 a.m. and reconvened in Closed Session at 10:47 a.m.

Closed Session Conference with Labor Negotiators was declared at 10:47 a.m., pursuant to Government Code § 54957.6. District Representatives: Jennifer Hanson, General Manager; Greg Jones, Assistant General Manager; Minasian, Meith, Soares, Sexton & Cooper, LLP, District Counsel; and Leibert Cassidy Whitmore, Special Counsel. Employee Units: Unrepresented and AFSCE Field, Office, and Supervisory.

Board Action: Direction was given to negotiators.

MEETING ADJOURNED at 12:40 p.m., to reconvene in regular session on Wednesday, August 23, 2023, at 9:00 a.m. at the District's Business Center located at 1036 West Main Street, Grass Valley, California.

Submitted By

Kris Stepanian, Board Secretary